

HEAD V

MINISTRY OF TRADE AND INDUSTRY

OVERVIEW

Mission Statement

To promote economic growth and create jobs, so as to achieve higher standards of living for all.

FY2010 EXPENDITURE ESTIMATES

Expenditure Estimates by Object Class

Code	Object Class	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010	Change over FY2009	
TOTAL EXPENDITURE		\$2,842,506,074	\$3,270,896,500	\$3,074,926,000	\$3,360,273,000	\$285,347,000	9.3%
Main Estimates							
OPERATING EXPENDITURE		\$659,533,497	\$740,357,600	\$718,276,600	\$653,620,500	-\$64,656,100	-9.0%
<i>RUNNING COSTS</i>		<i>\$649,331,690</i>	<i>\$724,719,000</i>	<i>\$702,400,800</i>	<i>\$637,104,500</i>	<i>-\$65,296,300</i>	<i>-9.3%</i>
Expenditure on Manpower		\$55,145,695	\$72,764,600	\$61,695,600	\$65,045,900	\$3,350,300	5.4%
1200	Political Appointments	2,627,748	3,842,400	2,728,700	3,303,700	575,000	21.1
1500	Permanent Staff	52,426,257	65,334,700	57,253,200	59,162,700	1,909,500	3.3
1600	Temporary, Daily-Rated & Other Manpower	91,689	3,587,500	1,713,700	2,579,500	865,800	50.5
Other Operating Expenditure		\$47,502,491	\$101,905,500	\$122,472,200	\$53,724,200	-\$68,748,000	-56.1%
2100	Supplies & Services	38,033,539	91,979,000	110,504,400	43,761,800	-66,742,600	-60.4
2300	Manpower Development	1,624,972	2,160,200	2,485,400	2,592,600	107,200	4.3
2400	Public Relations & Exercises	5,971,441	7,312,500	8,225,000	7,028,800	-1,196,200	-14.5
2700	Equipment	1,871,363	401,900	1,133,000	109,100	-1,023,900	-90.4
2800	Financial Claims & Legal Expenses	1,175	51,900	124,400	231,900	107,500	86.4
Operating Grant		\$546,683,504	\$550,048,900	\$518,233,000	\$518,334,400	\$101,400	0.0%
3100	Operating Grant to Statutory Boards	546,683,504	550,048,900	518,233,000	518,334,400	101,400	0.0
<i>TRANSFERS</i>		<i>\$10,201,807</i>	<i>\$15,638,600</i>	<i>\$15,875,800</i>	<i>\$16,516,000</i>	<i>\$640,200</i>	<i>4.0%</i>
3500	Social Transfers	44,104	0	0	0	0	0.0
3600	Subventions	10,157,703	15,638,600	15,875,800	16,516,000	640,200	4.0

Expenditure Estimates by Object Class - continued

Code	Object Class	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010	Change over FY2009	
Development Estimates							
DEVELOPMENT EXPENDITURE		\$2,182,972,577	\$2,530,538,900	\$2,356,649,400	\$2,706,652,500	\$350,003,100	14.9%
5100	Direct Development	179,935,578	484,463,600	345,295,100	369,995,400	24,700,300	7.2
5200	Capital Grant	1,899,391,496	1,830,681,600	1,944,661,300	2,135,769,300	191,108,000	9.8
5300	Capital Injections	103,645,504	215,393,700	66,693,000	200,887,800	134,194,800	201.2
OTHER DEVELOPMENT FUND OUTLAYS		\$1,385,437,971	\$6,160,973,300	\$7,662,839,700	\$8,230,262,200	\$567,422,500	7.4%
5600	Loans	547,093,488	5,091,500,000	5,384,038,500	5,407,852,200	23,813,700	0.4
9100	Loan Repayments	217,469,849	261,475,100	1,243,072,200	923,915,500	-319,156,700	-25.7
	Net Lending	329,623,639	4,830,024,900	4,140,966,300	4,483,936,700	342,970,400	8.3
5500	Land-related Expenditure	838,344,483	1,069,473,300	2,278,801,200	2,822,410,000	543,608,800	23.9

Establishment List

Category/Personnel	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
POLITICAL APPOINTMENTS	3	3	3	3
Minister	1	1	1	1
Minister of State	2	2	2	2
PERMANENT STAFF	552	723	724	724
Administrative	20	20	20	20
Corporate Support	153	162	162	158
Economist Service	24	100	100	100
Information Service (2008)	3	2	3	3
Management Executive Scheme (2008)	228	281	281	275
Management Support Scheme (2008)	24	29	29	30
Operations Support	9	10	10	10
Shorthand Writers	13	13	13	13
Statistician (Trade & Industry) (2008)	74	101	101	110
Technical Support Scheme (2008)	4	5	5	5
TEMPORARY, DAILY-RATED AND OTHER MANPOWER	0	41	41	46
Corporate Support	0	0	0	1
Management Executive Scheme (2008)	0	28	28	33
Management Support Scheme (2008)	0	3	3	3
Statistician (Trade & Industry) (2008)	0	10	10	9
OTHERS	2,081	2,231	2,292	2,419
Agency for Science, Technology and Research	150	167	185	185
Competition Commission of Singapore	52	63	63	63
Economic Development Board	440	507	584	644
International Enterprise Singapore	515	515	474	511
Singapore Tourism Board	588	592	583	579
Standards, Productivity & Innovation Board	336	387	403	437
TOTAL	2,636	2,998	3,060	3,192

FY2009 BUDGET

The revised FY2009 expenditure for the Ministry of Trade and Industry (MTI) is expected to be \$3.07 billion. This represents an increase of \$232.42 million or 8.2% over the actual FY2008 expenditure.

MTI's revised FY2009 running costs are expected to be \$702.40 million, an increase of \$53.07 million or 8.2% over the actual FY2008 expenditure. This is due mainly to higher operating budget for hosting of APEC 2009.

The revised FY2009 development expenditure of \$2.36 billion is \$173.68 million or 8.0% more than the actual development expenditure in FY2008. This is due mainly to higher projected requirements for projects like Seletar Airport Infrastructure Upgrade, Tuas View Extension and Jurong Rock Cavern Phase 1.

In FY2009, the revised land-related expenditure is \$2.28 billion. The major reclamation projects are Tuas View Extension (\$1.93 billion), Reclamation of Jurong Island Phase 3 & 4 (\$236.10 million) and Jurong Rock Cavern (\$74.95 million).

Loans to support the various industrial loan schemes administered by the Economic Development Board, the Energy Market Authority, the International Enterprise Singapore and the Standards, Productivity and Innovation Board are expected to be \$5.38 billion for FY2009. This is an increase of \$4.84 billion or 884.1% compared to the loans disbursed in FY2008. The increase in loans is mainly due to requirements for new loan projects such as the Bridging Loan Programme and the Liquefied Natural Gas Terminal as well as higher expected drawdown for the various industrial loan schemes.

FY2010 BUDGET

The FY2010 provision for MTI is \$3.36 billion. Of this, 19.5% will go towards operating expenditure and 80.5% to development expenditure. The provision is an increase of \$285.35 million or 9.3% compared to the revised FY2009 expenditure.

Operating Expenditure

Operating expenditure is projected to decrease by \$64.66 million or 9.0% over the revised FY2009 expenditure to \$653.62 million. The lower expenditure in FY2010 is mainly due to completion of the hosting of APEC 2009 event.

Economic Development Board (EDB)

EDB's mission is to promote and develop capital-intensive, knowledge-intensive and innovation-intensive economic activities and to create good jobs in Singapore. Its aim is to develop Singapore into a compelling global hub for business, enterprise and talent across both the manufacturing and services sectors, and in both existing clusters as well as new growth areas. For CY2010, EDB projects that it will attract total Fixed Asset Investment commitments of \$10-\$12 billion and Total Business Spending commitments of \$7-\$9 billion from both manufacturing and services projects. It also expects to create 14,000 to 17,000 skilled jobs. To help achieve its target, EDB will be provided with an operating budget of \$121.35 million.

Standards, Productivity and Innovation Board (SPRING Singapore)

SPRING Singapore's mission is to enhance the competitiveness of enterprises for a vibrant Singapore economy. It champions enterprise formation and growth, and its vision is to develop a host of dynamic and innovative Singapore enterprises. To realise its vision, SPRING Singapore adopts four strategies - nurture a pro-business environment that encourages enterprise formation and growth; champion industry development; build enterprise capabilities; and increase access to markets and business opportunities. SPRING Singapore is also the national body for standards and conformance. For CY2010, SPRING Singapore targets to grow the value add of the small and medium enterprises sector by 3.0% to 5.0%. To meet its running costs, SPRING Singapore is allocated an operating budget of \$54.47 million.

International Enterprise Singapore (IE Singapore)

IE Singapore's mission is to promote the overseas growth of Singapore-based enterprises and international trade. With a global network in over 30 locations and our '3C' framework of assistance - Connections, Competency, Capital, IE Singapore offers services to help enterprises export, develop business capabilities, find overseas partners and enter new markets. At the same time, the agency works to position Singapore as a base for foreign businesses to expand into the region in partnership with Singapore-based companies.

In championing international trade, IE Singapore contributes to the economy through active promotion of domestic exports and re-exports, as well as offshore trade. It strives to enhance the competitiveness of Singapore-based exporters through a variety of initiatives, such as promoting awareness and utilization of the various Free Trade Agreements that Singapore has with other countries, project facilitation, sectoral initiatives and enhancement of trade infrastructure. It will also continue to enhance efforts in attracting key global traders to Singapore. A provision of \$92.61 million is allocated to meet IE Singapore's running costs.

*Agency for Science, Technology And Research (A*STAR)*

A*STAR's mission is to foster world class scientific research and nurture world class scientific talent for a vibrant knowledge-based Singapore. A*STAR has a central role in setting the thematic and structural priorities for non-defence public research, developing the national base of PhD research manpower and investing in major research infrastructure. A*STAR will continue to strengthen its efforts in driving innovation and enterprise to translate the outputs of its research. In addition, A*STAR will enhance efforts to attract top international talent as well as nurture local talent through various outreach programmes (such as to promote awareness for science and engineering among our youths). A provision of \$39.51 million is allocated to meet A*STAR's running costs.

Development Expenditure

MTI's FY2010 development expenditure is projected to be \$2.71 billion, an increase of \$350 million or 14.9% over the revised FY2009 expenditure. The increase in development expenditure is mainly due to higher projected expenditure for projects such as Science & Technology Plan 2010, Tourism Development Fund 2015 and Economic Strategies Committee-related projects. The total expenditure on R&D activities is projected to take up \$1.38 billion. The sum will be used to support activities and programmes to strengthen industry R&D, develop R&D manpower capability, enhance knowledge infrastructure such as research institutes and centres, and promote economically relevant international R&D collaboration. The Economic Development Assistance Scheme is projected to take up \$333.08 million to support industry development programmes. The Enterprise Development Fund is expected to utilise \$133.56 million to support the development of local enterprises through initiatives that increase access to financing, develop capabilities and facilitate market opportunities.

Other Development Fund Outlays***Land-related Expenditure***

A sum of \$2.82 billion, an increase of \$543.61 million or 23.9% over the revised FY2009 expenditure, has been provided for land-related expenditure. The bulk of the allocation would go towards reclamation projects for industrial land use.

Loan Provisions

To assist capital investment by local enterprise and attract overseas investments to Singapore through the provision of loans, a loan provision of \$5.41 billion is allocated. This is an increase of \$23.81 million or 0.4% over the revised FY2009 provision, as there is an overall projected increase in loan demand.

Total Expenditure by Programme

Code	Programme	Running Costs	Transfers	Operating Expenditure	Development Expenditure	Total Expenditure
VA	Administration	67,452,700	16,513,700	83,966,400	529,074,200	613,040,600
VB	Statistics	51,317,400	2,300	51,319,700	5,023,700	56,343,400
VE	Economic Development Board	121,353,000	0	121,353,000	511,539,500	632,892,500
VG	Standards, Productivity and Innovation Board	54,472,000	0	54,472,000	141,622,500	196,094,500
VH	Agency for Science, Technology and Research	39,505,500	0	39,505,500	1,236,900,000	1,276,405,500
VK	International Enterprise Singapore	92,610,100	0	92,610,100	27,633,400	120,243,500
VL	Jurong Town Corporation	0	0	0	2,606,600	2,606,600
VN	Singapore Tourism Board	198,386,800	0	198,386,800	252,252,600	450,639,400
VP	Competition Commision of Singapore	12,007,000	0	12,007,000	0	12,007,000
Total		\$637,104,500	\$16,516,000	\$653,620,500	\$2,706,652,500	\$3,360,273,000

Development Expenditure by Project

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
DEVELOPMENT EXPENDITURE	...	...	\$2,182,972,577	\$2,530,538,900	\$2,356,649,400	\$2,706,652,500
<i>DIRECT DEVELOPMENT</i>	...	...	<i>179,935,578</i>	<i>484,463,600</i>	<i>345,295,100</i>	<i>369,995,400</i>
Administration Programme						
Infrastructure for URA Industrial Land Sale Sites at Tampines West and Woodlands North	23,103,000	17,576,102	2,657,041	304,600	428,000	7,400
Basic Infrastructure in One-North at Buona Vista	78,730,000	58,963,889	9,369,013	951,900	6,451,900	2,797,900
Minor Development Projects	...	...	4,765,008	9,078,100	7,945,500	3,933,100
Infrastructure Development for the Industrial Land Sites at Kaki Bukit and Tuas Extension	55,200,000	38,054,044	51,647	0	50,000	34,200
Amalgamation of 7 Islands to form Jurong Island - Stage 1A	460,000,000	394,997,179	520,459	4,045,600	1,432,200	6,270,000

Development Expenditure by Project - continued

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Infrastructure for the rest of Tuas View (Tuas Hockey Stick)	270,420,000	137,679,221	2,363,105	95,200	995,200	239,400
Development of 4 Southern Islands	280,000,000	118,762,057	4,239,559	2,896,700	2,896,700	1,011,800
Additional Reclamation and Infrastructure at Tuas View (Tuas Hockey Stick)	722,000,000	635,604,529	15,019,686	5,854,200	4,706,300	2,398,100
Jurong Island Project - Stages 1B, 1C, 2A, 2B & 2C	930,000,000	825,303,783	10,218,089	1,456,400	5,843,200	456,000
Jurong Island Project - Compensation Payments	195,000,000	89,297,891	3,509,136	2,855,700	1,000,000	4,750,000
Roads for Industrial Sale Sites at Kaki Bukit	4,808,200	4,537,959	6,173	235,600	100,000	155,900
Road Link from Singapore Mainland to Jurong Island and Associated Works	863,100,000	506,446,040	466,941	2,427,400	320,900	285,000
Reclamation and Infrastructure Development of Jurong Island Phase 3	1,915,550,000	1,035,758,494	22,013,843	18,181,500	52,619,800	39,643,500
Infrastructure Development for URA Industrial Land Sale Sites	104,350,000	16,201,702	11,108	590,200	520,000	5,700
Tourism 21 Plan - Tourism Development Assistance Scheme	130,000,000	47,242,604	7,171,336	6,663,400	3,573,600	3,800,000
New Projects	...	...	0	64,947,800	500,000	12,094,800
Tuas View Extension	686,000,000	511,446,219	35,705,990	92,715,900	87,950,700	45,069,900
Reclamation of Jurong Island Phase 4	502,200,000	306,754,601	143,963	16,846,900	3,688,300	6,802,000
Jurong Rock Cavern Phase 1	844,200,000	16,725,450	2,143,527	104,614,800	45,944,500	101,096,000
Provision of Basic Infrastructure for Nepal Hill at One-North	6,760,000	0	751,802	301,800	1,135,500	190,000
Seletar Airport Infrastructure Upgrade	310,030,000	298,244	1,827,245	95,190,900	66,699,800	95,780,200
Improvement works on Ayer Merbau Road on Jurong Island	3,663,000	0	423,779	1,629,700	1,629,700	47,500
Infrastructure for Industrial Government Land Sales at Gambas Avenue	7,670,000	0	1,321,352	5,159,300	3,652,800	61,300
Feasibility Studies for Underground Rock Cavern at Kent Ridge and Tanjong Kling	10,600,000	0	0	0	6,879,100	3,534,900
Pedra Branca Phase 2 Sand Survey	2,100,000	0	0	0	1,370,000	541,000
Innovation Fund	...	...	0	2,499,100	5,372,400	5,937,300

Development Expenditure by Project - continued

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Statistics Programme						
Minor Development Projects	...	...	2,949,000	843,400	436,000	729,600
Statistical Development Programme FY2007-FY2011	5,070,000	988,054	1,999,553	1,399,300	1,280,000	498,800
Conduct of the Census of Population 2010	8,503,300	0	392,885	3,239,000	3,274,000	2,261,000
Strategic Positioning for Department of Statistics to Take on a Stronger Whole-of-Government Role	4,972,400	0	0	0	2,686,000	1,534,300
Singapore Tourism Board Programme						
Tourism Development Fund 2015	168,500,000	23,000,302	45,865,982	38,361,900	21,917,400	28,028,800
Completed Projects	...	...	4,028,353	1,077,300	1,995,600	0
<i>CAPITAL GRANTS</i>	...	...	<i>1,899,391,496</i>	<i>1,830,681,600</i>	<i>1,944,661,300</i>	<i>2,135,769,300</i>
Administration Programme						
Study on Liquefied Natural Gas	12,130,000	6,053,133	2,210,949	1,142,300	1,610,600	685,900
Minor Development Projects	...	...	86,707	114,200	0	28,500
New Projects	...	...	0	30,179,500	4,850,000	139,572,500
Pilot Implementation Proposal Attracting Entrepreneurial Talent and Venture Capital-Backed Start-ups	10,000,000	0	0	0	1,200,000	760,000
Innovation Fund	...	...	827,850	0	2,125,000	1,407,000
Economic Development Board Programme						
Economic Development Assistance Scheme Phase 4	2,125,000,000	540,182,974	3,753,963	23,021,900	136,587,500	19,340,200
Science and Technology 2010 Plan	2,100,000,000	66,000,000	130,401,306	165,314,200	241,791,000	163,792,400
Economic Development Assistance Scheme Phase 3	2,362,000,000	876,302,427	2,138,792	5,199,300	2,784,200	3,185,400
Economic Development Assistance Scheme Phase 5 (FY2006-FY2010)	1,650,000,000	126,161,274	315,929,540	272,631,500	216,683,400	310,552,500
Mineral, Metal and Material Technology Centre	13,200,000	0	1,971,818	5,806,600	1,500,000	2,375,000
Clean Energy Research and Testbedding Programme	16,600,000	0	925,178	2,855,700	2,959,900	950,000

Development Expenditure by Project - continued

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Development of Automotive Design Capabilities in Singapore	2,250,000	0	450,000	428,400	0	570,000
National Precision Engineering Scholarship Programme	18,500,000	0	4,229,876	3,807,600	5,042,000	7,425,200
Establishment of the International Organisations Development Scheme	9,000,000	0	106,528	0	360,000	498,800
Solar Capability Scheme	20,000,000	0	0	0	3,000,000	2,850,000
Standards, Productivity and Innovation Board Programme						
Enterprise Development Fund 2	470,000,000	335,104,003	27,839,941	7,615,300	10,621,100	6,511,100
Domestic Sector Productivity Fund	30,000,000	3,800,041	229,828	3,141,300	2,320,000	229,200
Entrepreneurial Development Fund	25,000,000	3,410,687	0	3,569,600	2,000,000	2,850,000
Local Enterprise and Association Development Programme	50,000,000	11,065,500	0	15,992,100	2,700,000	4,560,000
Enterprise Development Fund 3 (FY2006-FY2010)	990,040,000	37,055,000	40,042,814	74,409,000	77,856,000	114,120,000
Precision Engineering Specialist Manpower Programme	500,000	0	11,250	73,300	73,300	69,600
Establishment of the National Business Continuity Management Programme	31,500,000	0	0	0	800,000	1,900,000
Great Services Begins with Me - Customer Centric Initiative	9,000,000	0	0	0	0	475,000
Special Risk-sharing Initiative	338,400,000	0	0	0	0	10,907,600
Agency for Science, Technology and Research Programme						
Establishment of Gas Metrology Capability	4,750,000	0	500,000	0	2,590,000	1,577,000
Science and Technology 2005	6,130,593,000	3,746,480,139	241,465,495	191,998,200	178,235,100	132,800,500
Science and Technology 2010	5,400,000,000	1,277,244,113	862,128,828	839,998,800	901,689,000	1,085,690,400
SINERGY Centre	38,000,000	0	4,330,000	6,464,100	10,386,000	15,977,100
Establishment of Radio Frequency Identification Innovation Platform	4,050,000	0	0	0	1,600,000	855,000
International Enterprise Singapore Programme						
Grants for Enterprise Development Fund 3 (FY2006-FY2010)	404,880,000	26,669,675	21,487,876	95,726,000	34,267,800	12,933,400
Special Risk-sharing Initiative	145,500,000	0	0	0	0	14,700,000

Development Expenditure by Project - continued

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Singapore Tourism Board Programme						
Tourism Development Fund 2015	703,394,500	23,259,578	179,991,062	71,973,700	94,392,500	75,620,000
Completed Projects	...	...	58,331,894	9,219,000	4,636,900	0
<i>CAPITAL INJECTIONS</i>	...	...	<i>103,645,504</i>	<i>215,393,700</i>	<i>66,693,000</i>	<i>200,887,800</i>
Administration Programme						
Minor Development Projects	...	...	0	0	83,000	277,400
New Projects	...	...	0	109,331,600	24,200,000	49,400,000
Jurong Town Corporation Programme						
Biometric Access Control System at Jurong Island Checkpoint	9,550,000	0	0	0	3,000,000	2,606,600
Singapore Tourism Board Programme						
Tourism Development Fund 2015	538,105,500	0	51,433,504	106,062,100	39,410,000	148,603,800
Completed Projects	...	...	52,212,000	0	0	0
<i>Other Development Fund Outlays</i>						
Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Other Development Fund Outlays	...	...	\$1,385,437,971	\$6,160,973,300	\$7,662,839,700	\$8,230,262,200
<i>LOANS</i>	...	...	<i>547,093,488</i>	<i>5,091,500,000</i>	<i>5,384,038,500</i>	<i>5,407,852,200</i>
Administration Programme						
New Projects	...	...	0	0	0	1,562,800,000
Economic Development Board Programme						
Economic Development Assistance Scheme 5 (FY2006-FY2010)	9,100,000,000	532,543,000	547,093,488	1,454,500,000	1,224,038,500	1,491,052,200

Other Development Fund Outlays - continued

Project Title	Total Project Cost	Actual Expenditure up to end of FY2007	Actual FY2008	Estimated FY2009	Revised FY2009	Estimated FY2010
Standards, Productivity and Innovation Board Programme						
Loans for Enterprise Development Fund 3 (FY2006-FY2010)	3,000,000,000	0	0	3,637,000,000	905,000,000	360,000,000
Enterprise Development Fund 3 - New Bridging Loan Programme	4,700,000,000	0	0	0	3,000,000,000	1,700,000,000
Energy Market Authority Programme						
Government Financing for Liquefied Natural Gas Terminal	1,010,000,000	0	0	0	255,000,000	294,000,000
Completed Projects	...	...	0	0	0	0
<i>LAND-RELATED EXPENDITURE</i>	...	...	<i>838,344,483</i>	<i>1,069,473,300</i>	<i>2,278,801,200</i>	<i>2,822,410,000</i>
Administration Programme						
New Projects	...	...	0	76,933,300	334,500	1,608,807,900
Reclamation and Infrastructure Development between Pulau Ayer Merbau and Pulau Seraya, Jurong Island	175,640,000	3,000	44,936,066	0	3,113,200	120,000,000
Tuas View Extension	5,283,700,000	2,216,399,759	598,228,046	661,000,000	1,926,240,000	542,832,100
Reclamation of Jurong Island Phase 4	1,200,000,000	499,099,906	156,677,146	114,314,000	120,000,000	342,670,000
Jurong Rock Cavern Phase 1	512,800,000	35,952,516	17,927,593	123,500,000	74,954,600	47,100,000
Reclamation and Infrastructure Provision at Ayer Chawan Basin of Jurong Island	217,130,000	0	825,964	55,000,000	25,000,000	82,000,000
Singapore Tourism Board Programme						
Tourism Development Fund 2015	189,296,900	0	340,681	35,726,000	13,043,000	79,000,000
Completed Projects	...	...	19,408,987	3,000,000	116,115,900	0

KEY PERFORMANCE INDICATORS

Desired Outcomes

- A competitive economy
- A globalised economy
- An entrepreneurial economy
- A diversified economy

Key Performance Indicators

Desired Outcome	Performance Indicator	Actual FY2007	Actual FY2008	Revised FY2009	Estimated FY2010
A Competitive Economy	1. Real gross domestic product (GDP) & nominal gross national income (GNI) growth rates (%) (i) (iv)	7.8 9.9	1.1 6.9	-2.5 to -2.0 -2.5 to -2.0	3.0 to 5.0 4.0 to 7.0
	2. Nominal GDP & nominal GNI per capita (\$) (i) (iv)	54,834 51,050	53,192 51,739	50,300 to 50,600 48,900 to 49,200	50,500 to 52,200 49,100 to 50,800
	3. Ranking of GDP per capita (i) (iv)	20	22	23	Top 25
	Rankings in Global Competitiveness report (i) (iv)	7	5	3	Top 10
	% change in unit business costs (i) (iv)	2.5	9.4	-5.5 to -4.5	Not available
	Gross Expenditure on research & development (R&D) as % of GDP (ii) (iv)	2.5	2.8	2.8	3.0
A Globalised Economy	% increase in trade with the rest of world, with a focus on Singapore's key trading and export destinations (ASEAN, United States, China, etc), and other existing free trade agreement partners (iii) (iv)	4.0	7.3	-19.0	7.0 to 9.0
An Entrepreneurial Economy	% growth in value-added (VA) of small and medium enterprises (iv)	10.5	1.1 (estimated)	-2.5 to -2.0 (estimated)	3.0 to 5.0 (forecast)
A Diversified Economy	VA per annum generated from EDB projects committed (\$ billion) (iv)	11.62	14.71	12.54	13.00 to 15.00
	Total Fixed Asset Investment from projects committed (for EDB sectors) (\$ billion) (iv)	17.19	18.04	11.75	10.00 to 12.00
	Total Business Spending per annum from projects committed (for EDB sectors) (\$ billion) (iv)	7.73	7.81	6.76	7.00 to 9.00
	Total Skilled Jobs created from projects committed (for EDB sectors) (iv)	18,600	16,400	12,000 to 15,000	14,000 to 17,000
	Tourism Receipts (\$ billion) (iv)	14.12	15.17	12.00-12.50 (estimated)	15.90 (forecast)
Robust Infrastructure, Good Connectivity	System Average Interruption Duration Index (SAIDI) [Interruption of power in minutes per consumer account per annum]	1.15	0.71	Not available	Not available

(i) All data may be revised when more comprehensive data become available.

(ii) FY2010 target for Gross Expenditure on R&D as % of GDP is 3%.

(iii) FY2010 figures are total trade (value) with the rest of the world, not with the selected markets only.

(iv) Figures are in Calendar Year.